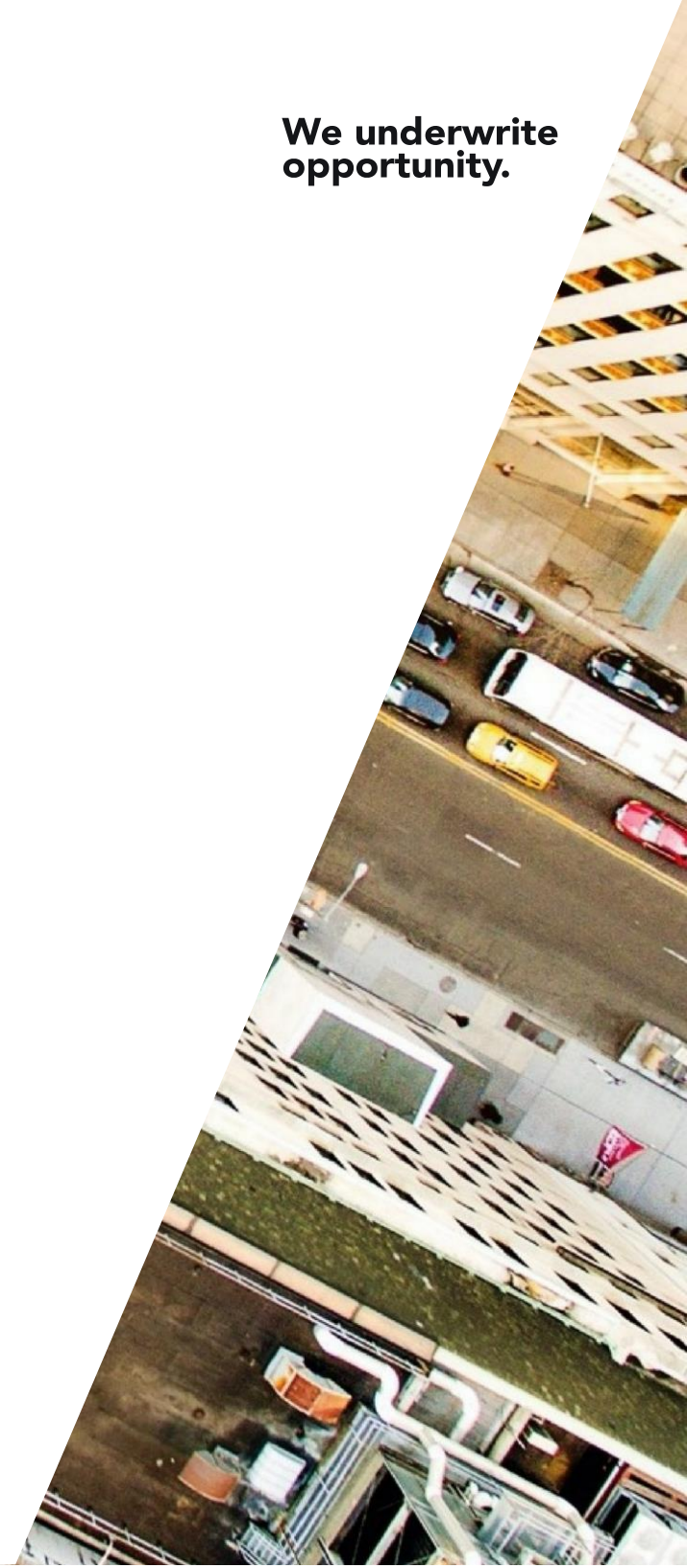




**We underwrite
opportunity.**

Investor Presentation

Fourth Quarter 2023



Cautionary Note On Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements reflect management's current expectations based on assumptions we believe are reasonable but are not guarantees of performance. The forward-looking statements contained in this document involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include, but are not limited to, the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market and investment income fluctuations, trends in insured and paid losses, catastrophes, pandemic, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. Except as required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

**We underwrite
opportunity.**

Everest Strategic Overview



How Everest Builds Shareholder Value



Diversified reinsurance and insurance P&C franchise



Lead market reinsurer capitalizing on hard market



Disciplined long-term specialty Insurance strategy



Strong underwriting culture

**Delivering
consistent,
industry-leading
shareholder
returns**

Net acquirer of top talent



Leadership team with proven track record









High-quality investment portfolio



A+ balance sheet strength and nimble capital deployment



2023: Driving Sustainable, Leading Financial Returns

| | |
|---|--|
|  <p><u>Record annual results</u></p> <ul style="list-style-type: none">• Underwriting Income• Net Investment Income• Net Income• Operating Income• Cash Flow from Operations |  <p><u>Leading financial returns</u></p> <ul style="list-style-type: none">• Operating ROE of 23.1%• Total Shareholder Return of 26.5%¹ |
|  <p>Leaned into generational hard reinsurance market</p> <p>26.4% GWP Growth²</p> |  <p>Methodically expanded primary insurance organization globally</p> <p>10.3% GWP Growth²</p> |
|  <p>Built upon best-in-class culture and drove operational efficiency</p> |  <p>Significant momentum to drive even greater value for our shareholders</p> |

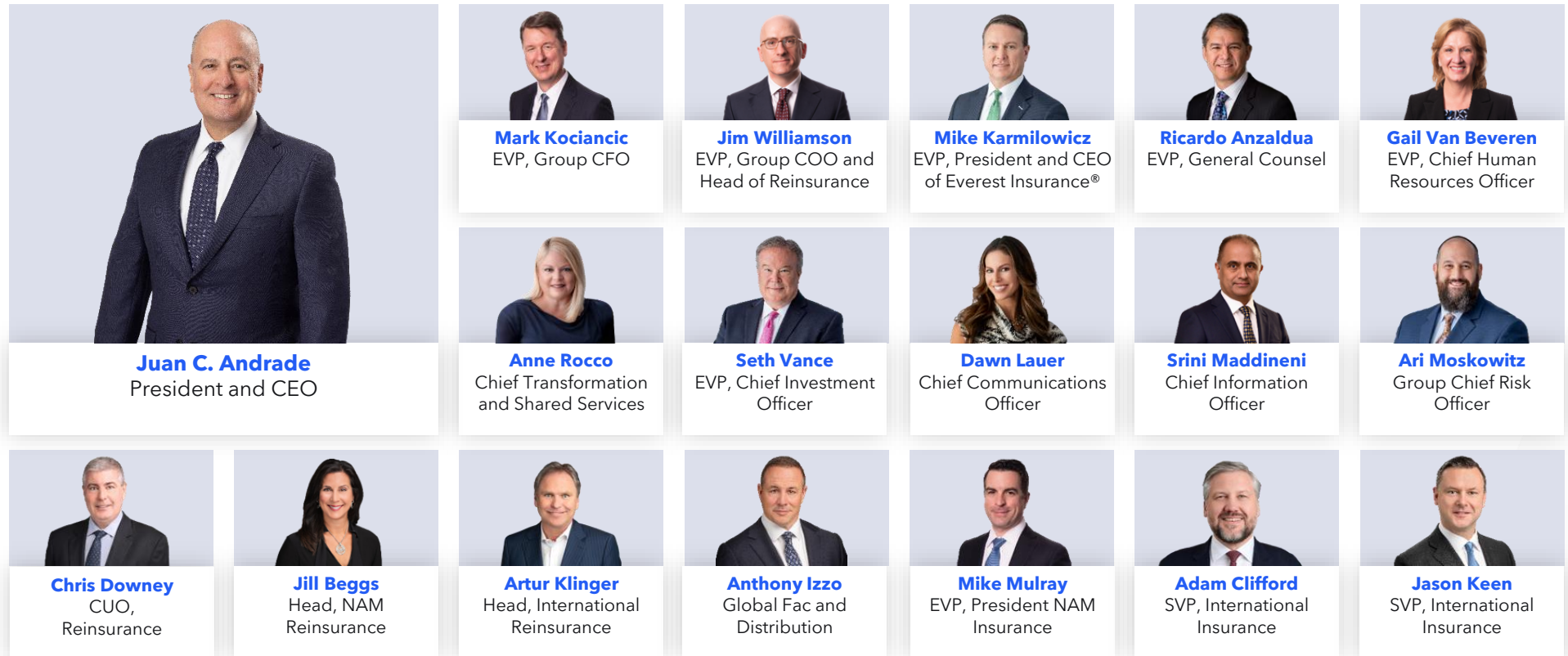
“2023 was the most profitable year in our history.”

**- Juan C. Andrade,
Everest President and CEO**

¹ Total Shareholder Return is annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends Per Share

² Denotes constant currency figure and excludes reinstatement premiums

Industry Leadership Focused on Underwriting Opportunity



Experienced and deep bench strength driving our strategy and delivering value

Looking Forward: Strategic and Financial Objectives

Strategic objectives

A leading reinsurance market around the globe
Premier global P&C insurance company

Employer of choice

Globally diversified underwriter with strong and consistent return generation across any market cycle

Think globally, act locally

Financial objectives

Targeting industry-leading financial returns, consistently

Strong underwriting income growth

Generate increased investment income

Dynamic and prudent capital management

Commitment to A+ equivalent Financial Strength Rating (FSR)

2024 - 2026 key financial targets

Combined ratio

89% - 91%

3-year TSR¹

>17%

¹ Total Shareholder Return is annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends Per Share

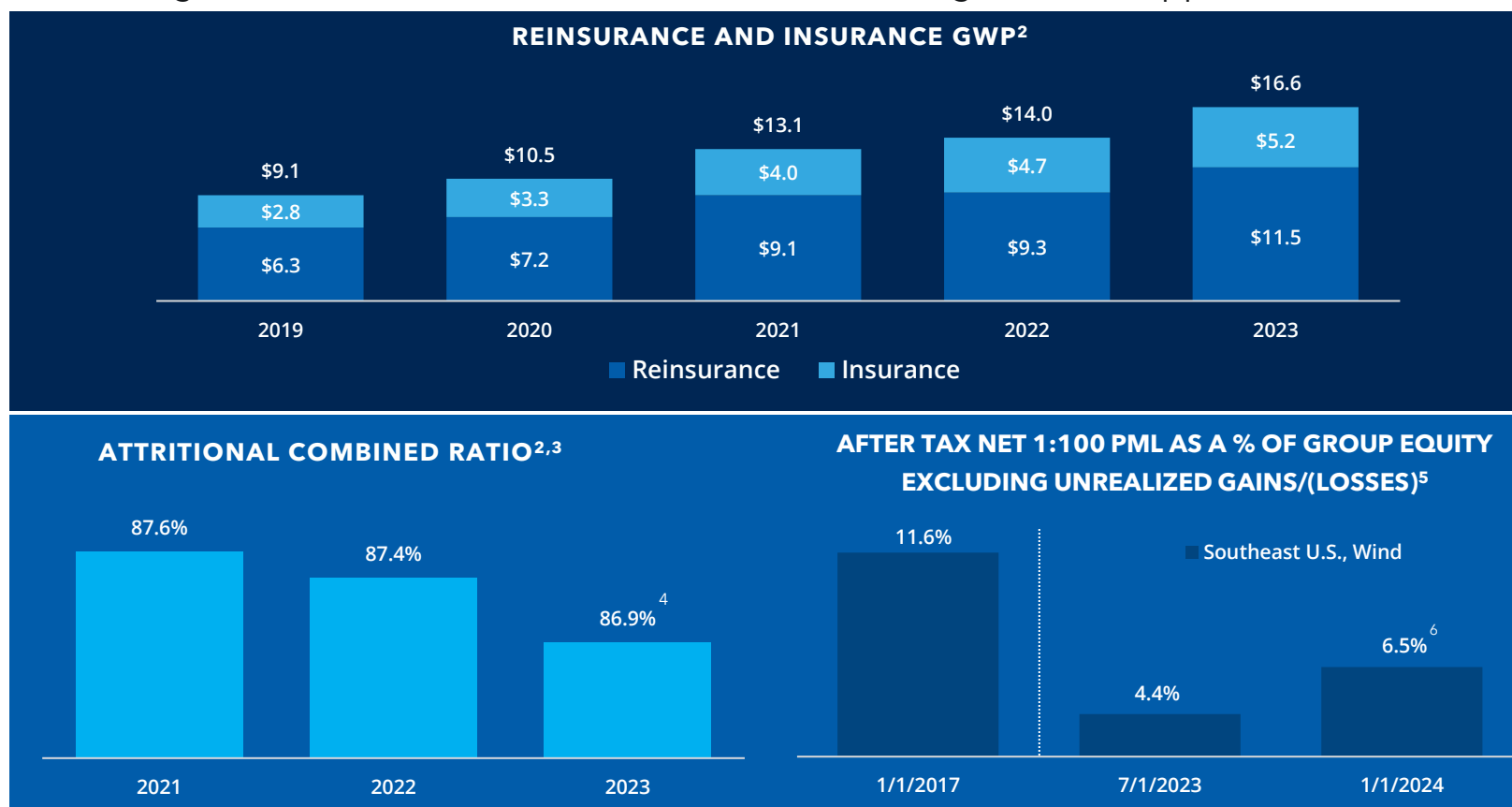
Everest – A Leading Global Platform for Insurance and Reinsurance

Insurance:

- Double Digit Growth Trajectory Coupled With Consistent Margin Expansion

Reinsurance:

- The 4th Largest Global P/C Reinsurer¹ With Focus on Strategic Market Opportunities and Reduced Volatility



Notes

1/Source: Aon's Reinsurance Aggregate (April 2023)

2/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

3/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

4/Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Group's reported attritional combined ratio is 87.6% for the year ended December 31, 2023.

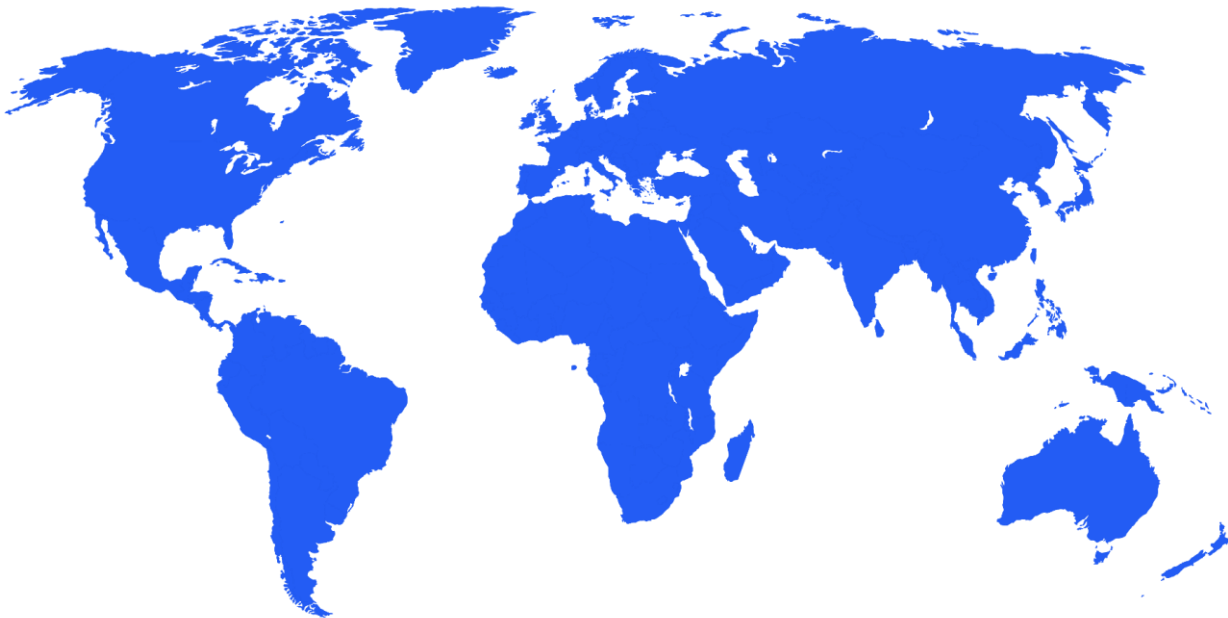
5/Calculated as the 1:100 net economic loss as of January 1, divided by Everest's shareholders' equity excluding unrealized gains/(losses) on available for sale fixed maturity investments of the preceding December 31, and preceding June 30 for 7/1/23 PMLs.

6/Reflective of non-renewing catastrophe bonds in December of 2023.

Preferred reinsurance partner in local and global markets

Recently increased local primary insurance presence in Asia, LatAm & Europe

Think globally, trade locally



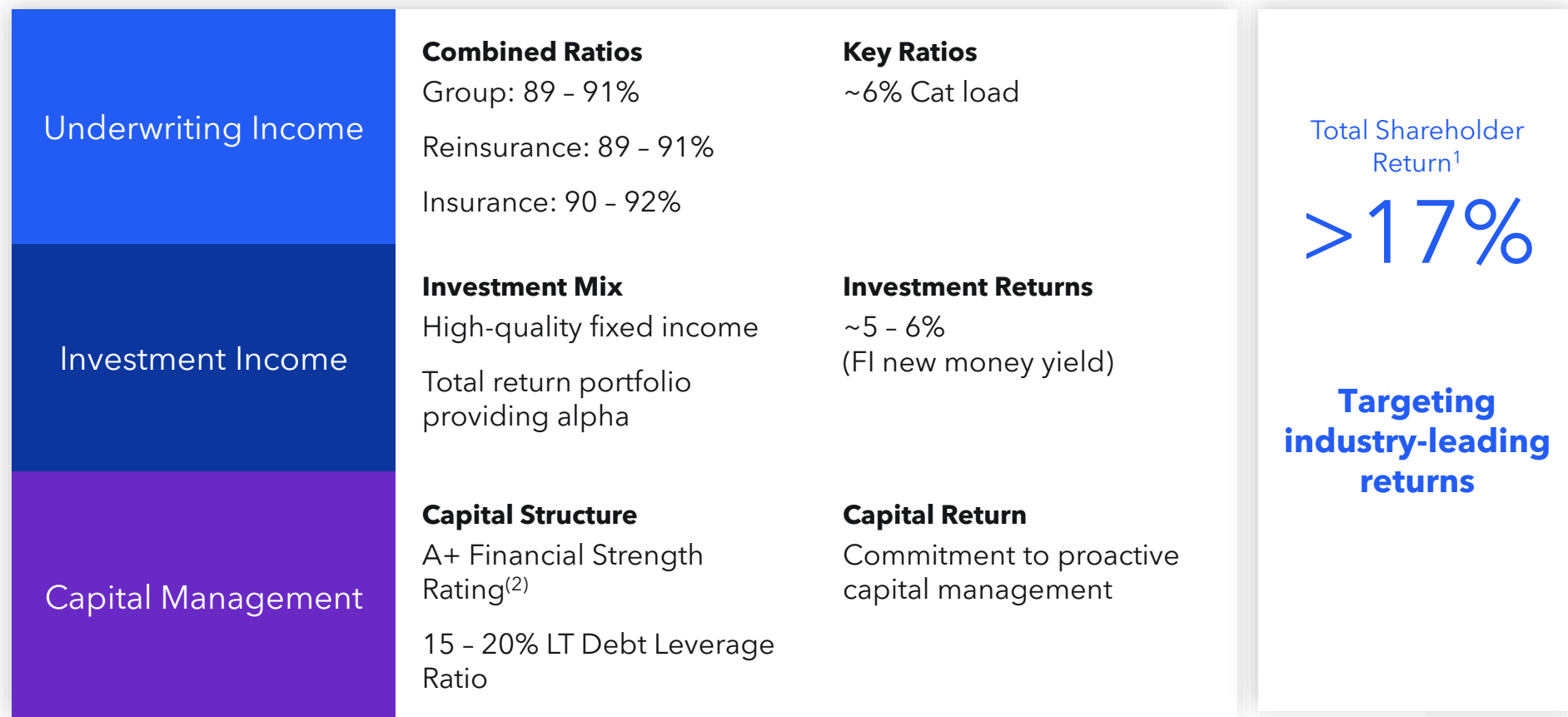
Local strategy in action

- Offices across global reinsurance centers - with empowered, respected, and experienced local decision makers
- Breadth of diverse global risk solutions across geographies and business classes
- Ceding clients in over 100 countries
- Premium balanced between North America and International
- Dynamically allocating capital across markets to drive best returns

Top Financial Strength Ratings

- A.M. Best: **A+**
- Moody's: **A1**
- S&P Global: **A+**

3-Year (2024 - 2026) Strategic Plan Financial Highlights



1/Total Shareholder Return defined as annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends Per Share
 2/Moderately-high risk profile

**We underwrite
opportunity.**

Quarterly and Annual Results Summary



Everest Group

Financial Highlights, Total Shareholder Return and Operating Income

2023 FULL YEAR HIGHLIGHTS

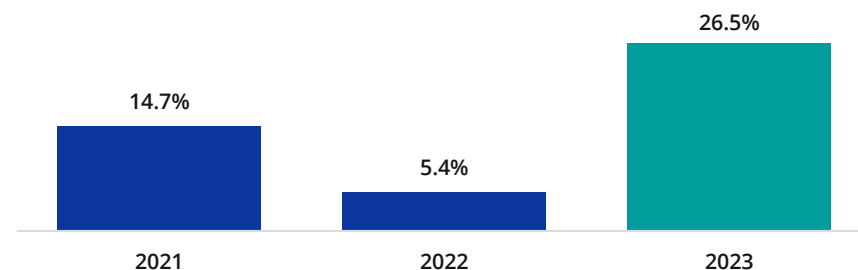
Continued momentum throughout 2023, with record annual results in operating income and net income, driving an operating ROE of 23.1%

Gross written premium of \$16.6 billion, 20.9% growth YoY in constant dollars

Combined ratio of 90.9% and attritional combined ratio of 86.9%¹, resulting in record annual underwriting income of over \$1.2 billion

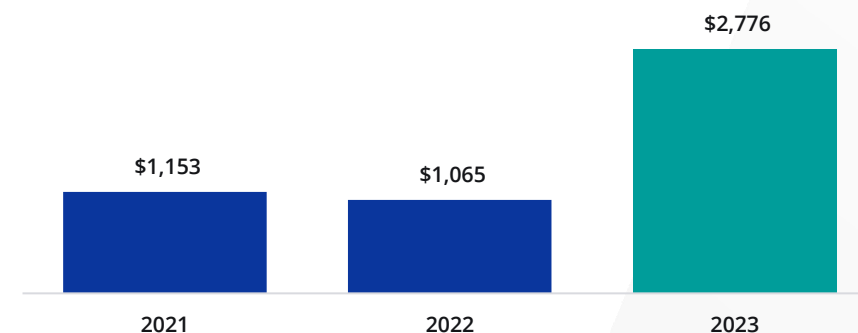
Net investment income of \$1.4 billion, a company record, driven by stronger fixed income returns as new money yields remain attractive

TOTAL SHAREHOLDER RETURN



- Our primary metric for measuring financial performance is Total Shareholder Return (“TSR”), defined as annual growth in Book Value Per Share (excluding Unrealized Gains and Losses on Available for Sale Fixed Maturity Investments) plus Dividends Per Share

OPERATING INCOME - USD MILLIONS



¹Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Group's reported attritional combined ratio is 87.6% for the year ended December 31, 2023.

Everest Reinsurance Division

Financial Highlights

2023 FOURTH QUARTER HIGHLIGHTS

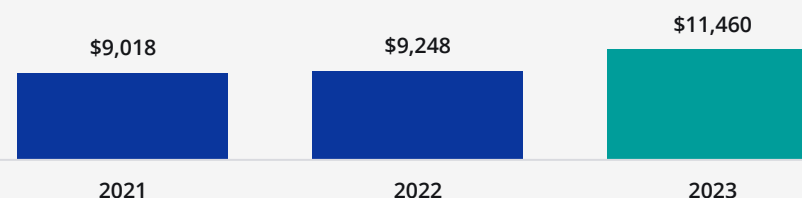
- Gross written premiums grew 21.9% on a constant dollar basis to \$2.9 billion.
- Robust pricing momentum continued in the fourth quarter with improved terms/conditions.
- Attritional loss ratio improved 40 basis points to 57.8%, and the attritional combined ratio improved 90 basis points to 85.1%^{2,3}.

2023 FULL YEAR HIGHLIGHTS

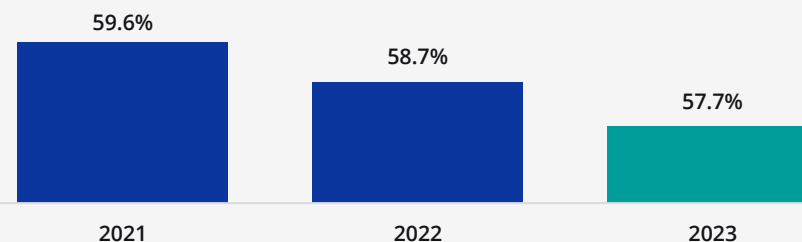
- Gross written premiums grew 26.4% on a constant dollar basis to \$11.5 billion, driven by broad-based growth globally and by line.
- Attritional loss ratio improved 100 basis points to 57.7%, and the attritional combined ratio improved 110 basis points to 85.1%^{2,3}.

YEAR TO DATE HIGHLIGHTS¹

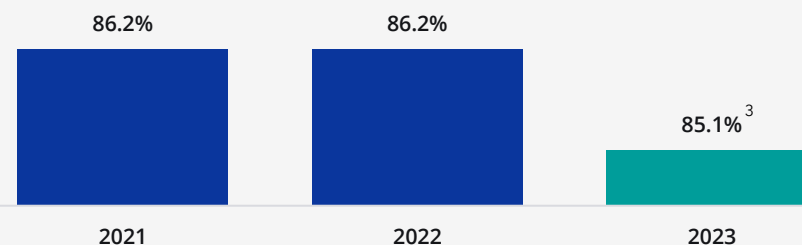
GROSS WRITTEN PREMIUM - USD MILLIONS



ATTRITIONAL LOSS RATIO²



ATTRITIONAL COMBINED RATIO²



Notes

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

3/Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Reinsurance reported attritional combined ratio is 88.7% and 86.1% for the quarter and year ended December 31, 2023, respectively.

Everest Insurance® Division

Financial Highlights

2023 FOURTH QUARTER HIGHLIGHTS

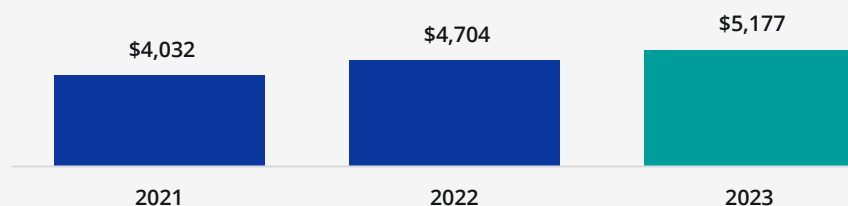
- Gross written premiums grew 11.6% on a constant dollar basis to \$1.4 billion.
- Attritional loss ratio² improved 70 basis points over last year to 62.6.
- Expense ratio of 28.2% with continued investment in systems, talent, and our platform.
- Pricing continues to exceed loss trend.

2023 FULL YEAR HIGHLIGHTS

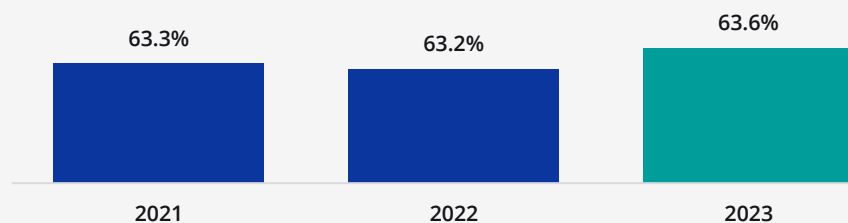
- Gross written premiums grew 10.3% on a constant dollar basis to \$5.2 billion, driven by a diversified mix of property and specialty lines.
- Continued focus on growing and developing our world class talent, capabilities and value proposition to enhance our portfolio.

YEAR TO DATE HIGHLIGHTS¹

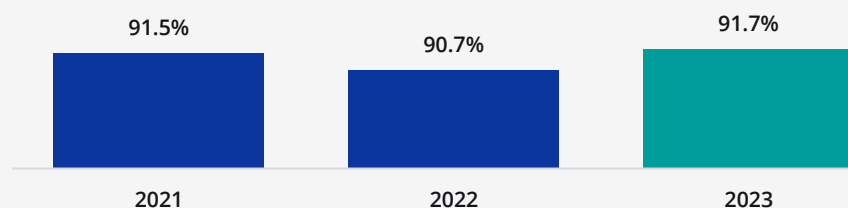
GROSS WRITTEN PREMIUM - USD MILLIONS



ATTRITIONAL LOSS RATIO²



ATTRITIONAL COMBINED RATIO²



Notes

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

Everest - Quarterly Financial Highlights

Equity and Capital Resources

\$13.2 billion in shareholders' equity after \$1.5 billion equity offering in May 2023, including \$723 million of unrealized losses on the fixed maturity portfolio

Efficient capital structure including \$2.6 billion in long term debt at attractive interest rates

Successfully deployed the remaining capital raised in May with the completion of January 1 renewals, as well as optimized our hedging strategy

Investment Income and Cash Flow

Enhanced interest income driven by stronger fixed income returns as new money yields remain attractive

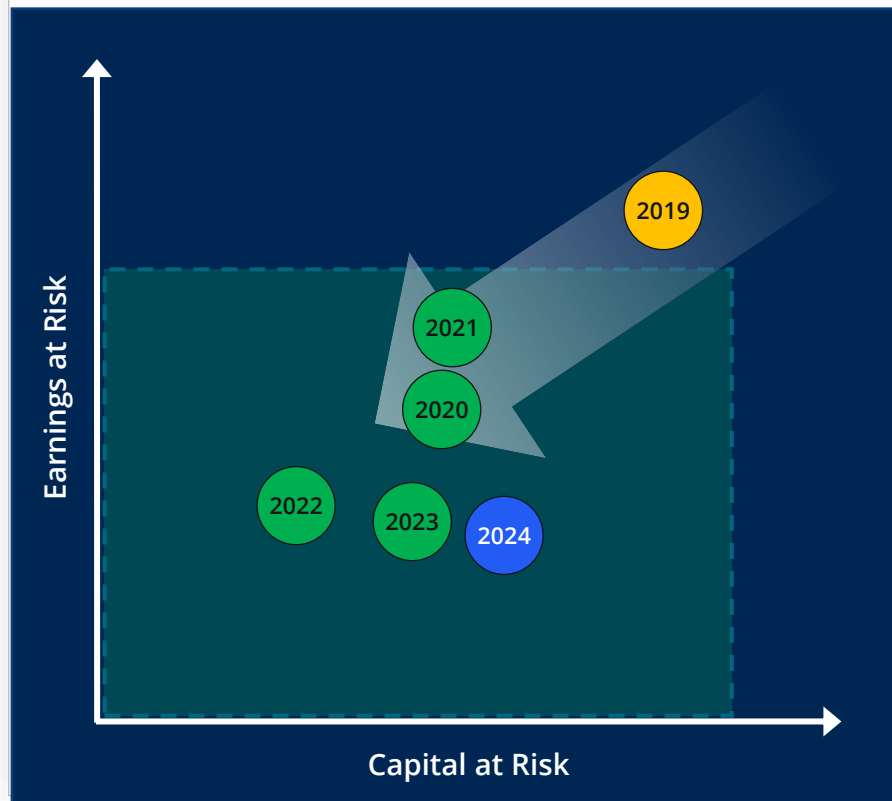
\$37.1 billion in invested assets
3.3-year fixed income duration
AA- average credit quality

Strong operating cash flow of \$4.6 billion for the full year, a company record

Transforming Everest's Risk Profile

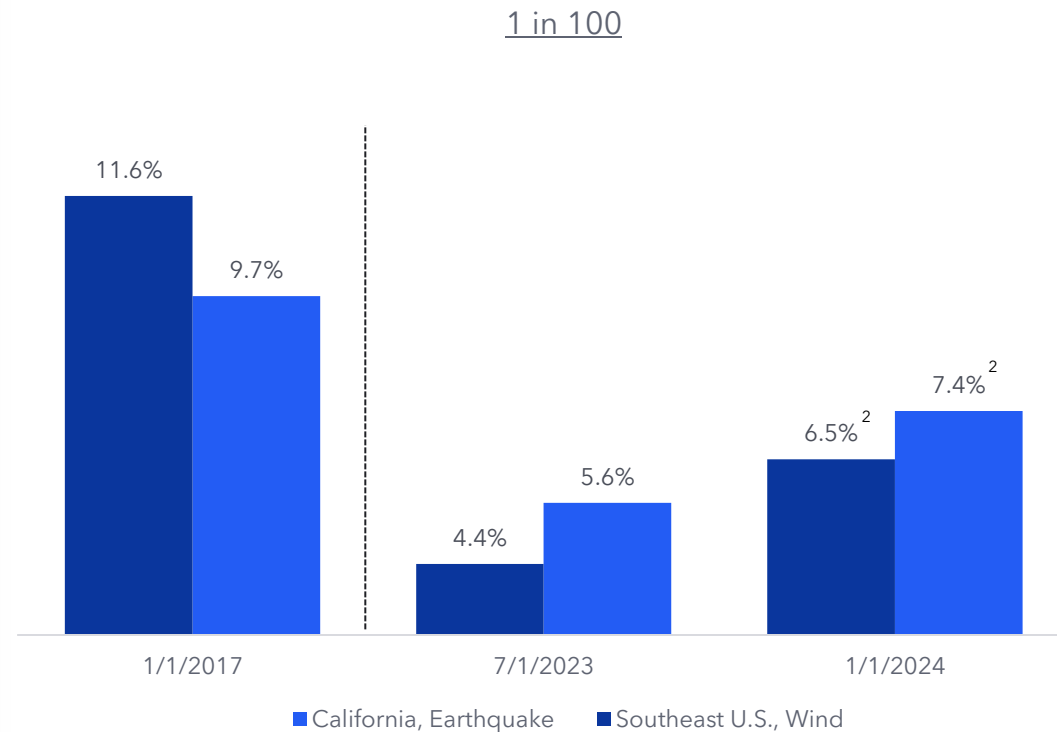
Improved risk adjusted returns and reduced exposure to natural catastrophe events

Superior Risk / Return Economics within our Defined Risk Appetite



- The above chart for illustrative purposes, as of 1/1/2024

After Tax Net 1:100 PML as a % of Group Equity Excluding URGL¹



Notes:

1/Calculated as the 1:100 net economic loss as of January 1, divided by Everest's shareholders' equity (SHE) excluding unrealized gains/(losses) (URGL) on fixed income investments of the preceding December 31, and preceding June 30 for 7/1/23.

2/Reflective of non-renewing catastrophe bonds in December of 2023.

**We underwrite
opportunity.**

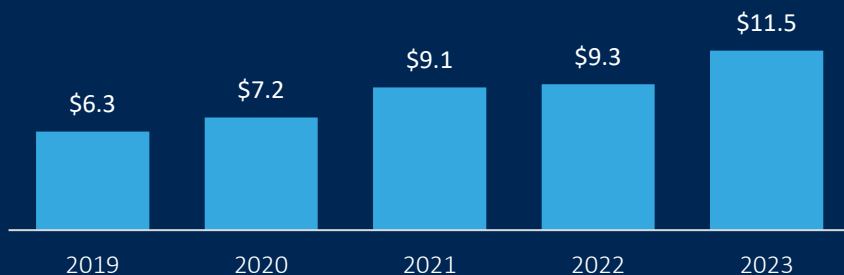
Everest Segment Summary



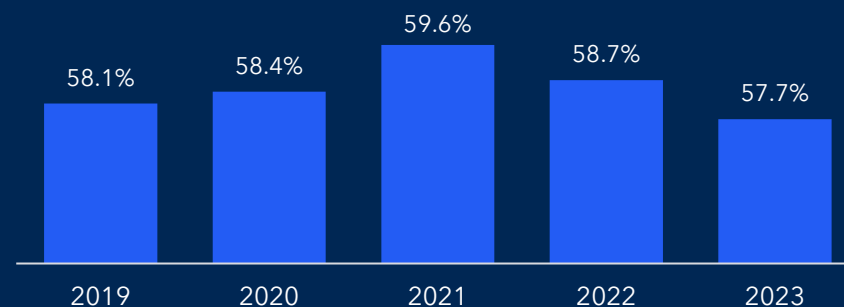
Growing and Profitable Reinsurance Platform

HISTORY OF CONSISTENT GWP GROWTH¹

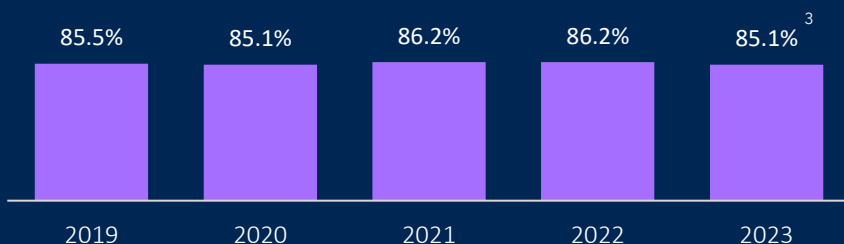
\$ in billions



ATTRITIONAL LOSS RATIO^{1,2}



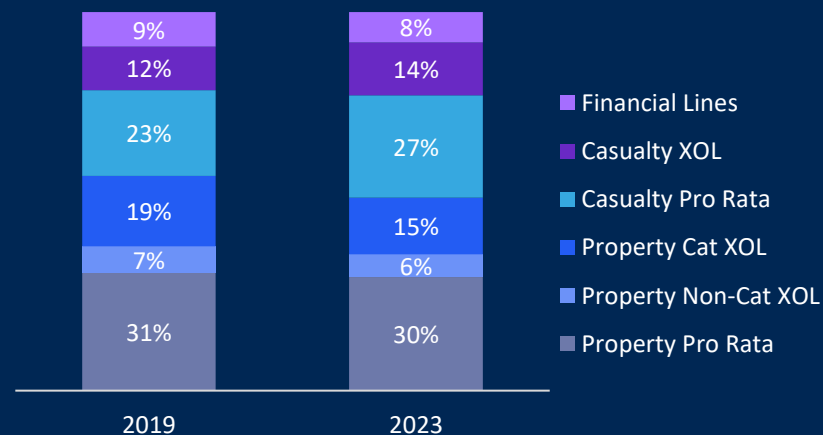
STABLE ATTRITIONAL COMBINED RATIO WITH LESS CAT EXPOSURE^{1,2}



Leading Reinsurance Platform

- Leading global P&C reinsurer with a value proposition and relationships to continue to boost our leadership position around the globe and maximize our portfolio's performance
- Deliberate efforts to optimize our portfolio and reduce cat volatility continue to improve our risk adjusted returns.
- Expect favorable market conditions to continue through 2024 and into 2025, outlook remains strong.

PROVIDING STABLE, CONSISTENT CAPACITY TO CORE MARKETS (BASED ON FULL YEAR DATA)



Notes:

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

3/Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Reinsurance reported attritional combined ratio is 86.1% for the year ended December 31, 2023.

Everest Reinsurance: Financial Objectives

Positioned to deliver results

Rigorous portfolio and cycle management

Prudent risk profile

Best-in-class expense ratio

Diversified business mix

Strengthening our competitive advantages

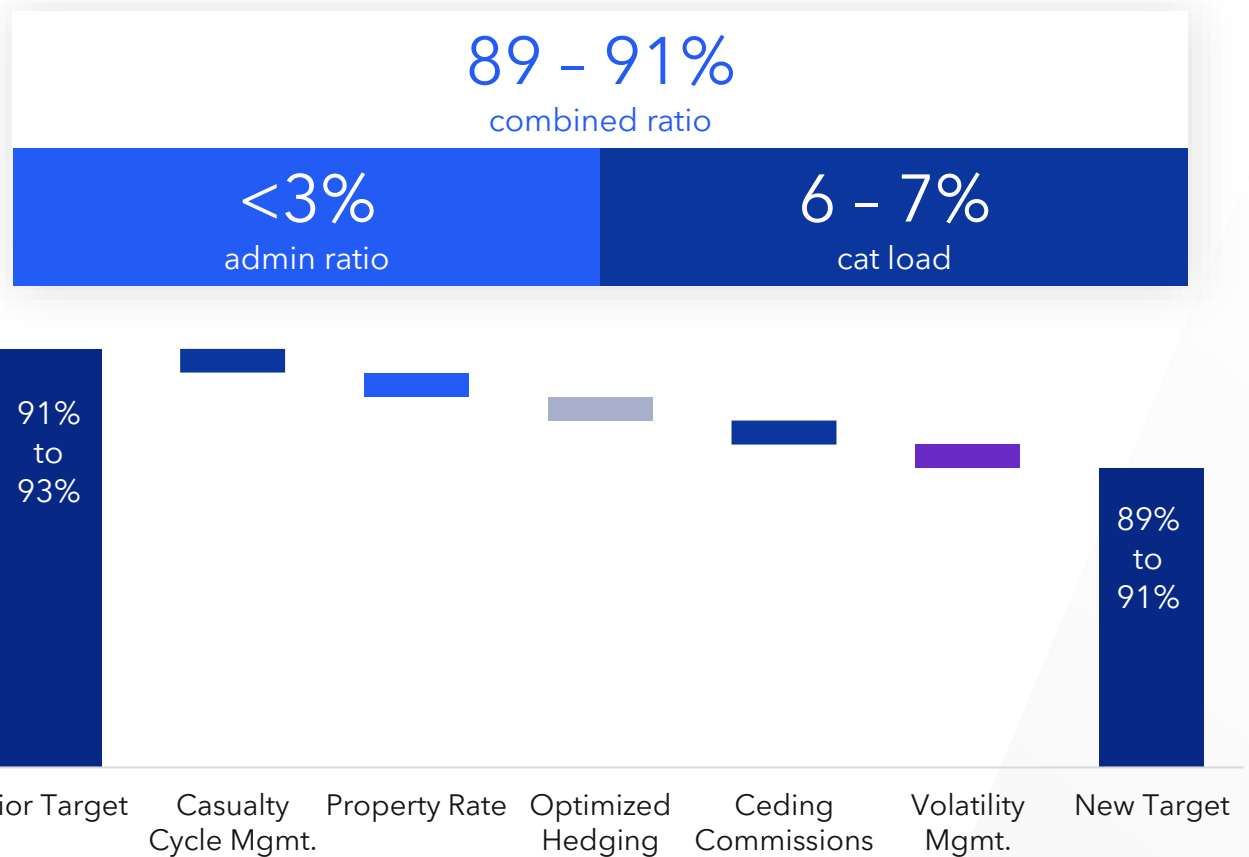
Leveraging lead market position

Winning in flight to quality

Agile, entrepreneurial underwriters

Advancing capabilities in data, analytics, and technology

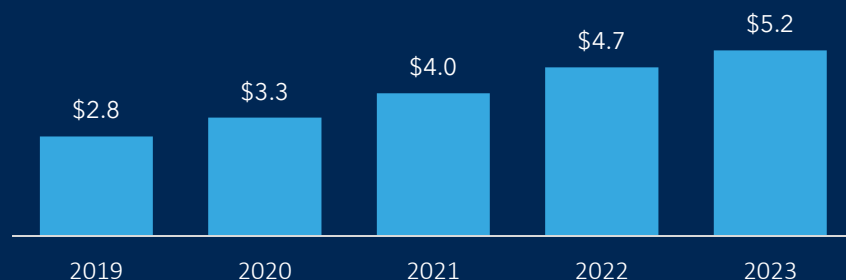
Everest Reinsurance: 2024 - 2026



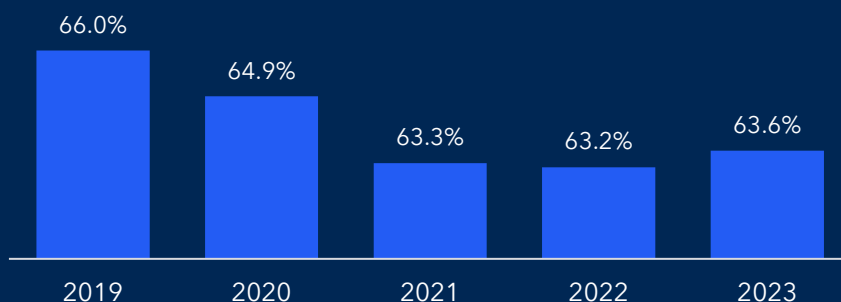
Leading Insurance Platform

HISTORY OF CONSISTENT & DISCIPLINED GWP GROWTH¹

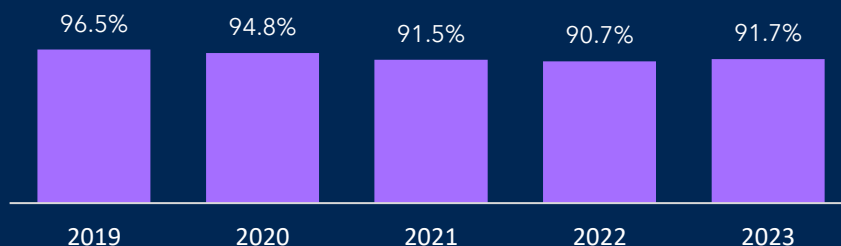
\$ in billions



ATTRITIONAL LOSS RATIO^{1,2}



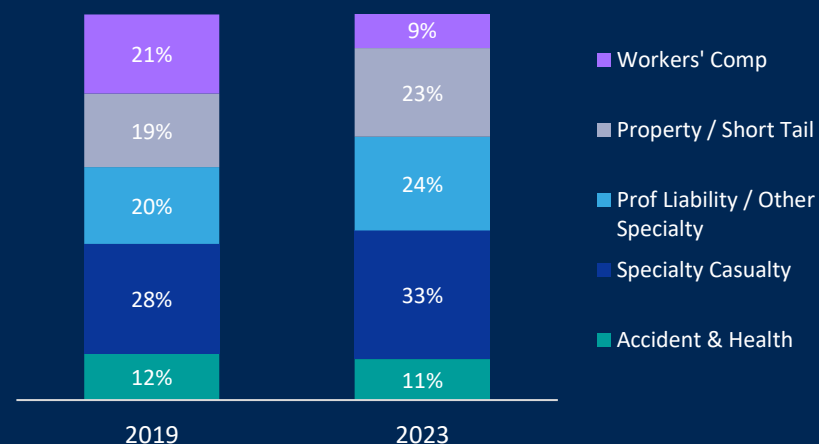
IMPROVING ATTRITIONAL COMBINED RATIO^{1,2}



Consistent Growth and Improving Results

- Armed with the talent, tools and capabilities to deliver consistent growth and underwriting results
- Global expansion to deliver balanced and diversified business mix
- Optimizing risk-adjusted returns through effective portfolio and cycle management
- Pricing continues to exceed loss trend

EFFECTIVE PORTFOLIO & CYCLE MANAGEMENT TO RESPOND TO GLOBAL MARKET TRENDS (BASED ON FULL YEAR DATA)



Notes:

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional ratios exclude catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

Everest Insurance[®]: The Path to Delivering Exceptional Results

Delivering for investors throughout the journey

Differentiated talent, empowered underwriting

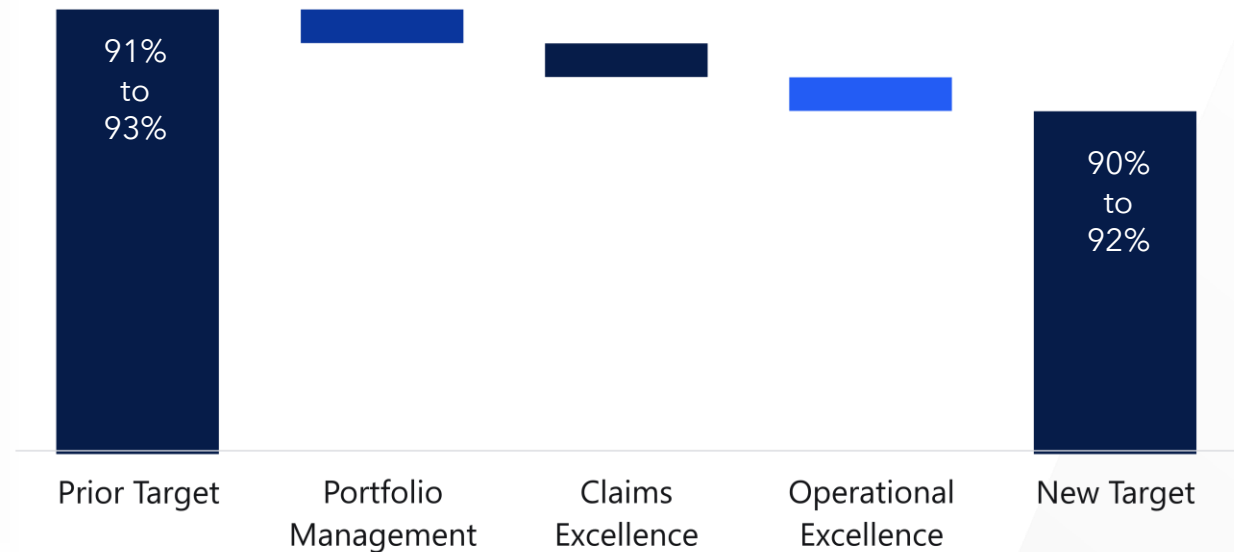
Diversification and optionality driving margin expansion and consistent results

Leverage existing global platforms and strengthen partner relationships

**Building globally
with the trajectory
for additional margin
expansion**

Everest Insurance[®]: 2024 - 2026

90 - 92%
combined ratio

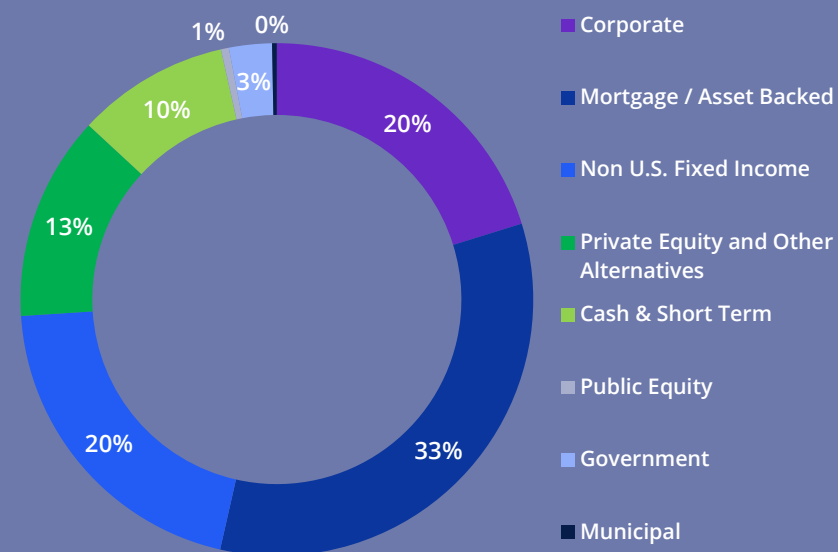


Everest Investment Portfolio

INVESTMENT PORTFOLIO GUIDING PRINCIPLES

- Portfolio diversification
- High degree of liquidity
- Strong credit quality
- Asset/liability duration matching
- Optimize risk adjusted return and capital efficiency

INVESTED ASSET PORTFOLIO COMPOSITION AS OF DECEMBER 31, 2023



QUARTERLY AND YEAR TO DATE HIGHLIGHTS

Dual strategy approach:
Stable income and total return

\$37.1B total invested assets, of which 87% are in fixed income and cash/short-term securities

3.3-year duration of the fixed income portfolio, with an AA-average credit quality

\$411 million in net investment income for 4Q23, a company record

Talent and Culture Working Together to Drive Results



Committed to corporate citizenship

Committed across the group to creating positive enduring societal and community impact

Best-in-class governance and risk management discipline

'Everest Cares' - charitable giving with reputable organizations and programs on hunger, human rights and disaster relief

Everest aligns sustainability reporting with leading frameworks and organizations



Protecting the environment

Serving market demand for insurance protection of renewable energy programs and projects throughout the world

Signatory to UN Principles for Sustainable Insurance and Principles for Responsible Investment

Investment team regularly identifying green energy investment opportunities

Employee groups identify sustainability efforts and participate in green initiatives



Helping our employees thrive

Everest is an employer of choice - attracting the best talent

Investing in people across the business, including:

- employee development
- education on inclusion and belonging
- cultural inclusivity initiatives

Focused on creating an inclusive and collaborative culture

Positioned to Outperform and Deliver Differentiated Value



Seasoned management team with proven ability to execute



Disciplined specialty Insurance strategy delivering margin expansion



Strong underwriting culture that attracts top talent globally



Growing high-quality investment portfolio



Lead market reinsurance franchise capitalizing on generational hard market



A+ balance sheet strength and nimble capital deployment create optionality

Underwriting excellence generates industry-leading returns

**We underwrite
opportunity.**

Appendix



Financial Highlights

Current and Historical

| (\$ in millions, except per share data) | For the year ended December 31, | | | | | |
|---|---------------------------------|--------------------|----------|----------|----------|----------|
| | 4Q23 | 2023 | 2022 | 2021 | 2020 | 2019 |
| BALANCE SHEET | | | | | | |
| Cash and Investments | \$37,142 | \$37,142 | \$29,872 | \$29,673 | \$25,462 | \$20,749 |
| Shareholders' equity | \$13,202 | \$13,202 | \$8,441 | \$10,139 | \$ 9,726 | \$9,133 |
| Book value per common share | \$304.29 | \$304.29 | \$215.54 | \$258.21 | \$243.25 | \$223.85 |
| RESULTS | | | | | | |
| Gross written premiums | \$4,323 | \$16,637 | \$13,952 | \$13,050 | \$10,482 | \$9,133 |
| Net investment income | \$411 | \$1,434 | \$830 | \$1,165 | \$642 | \$647 |
| After-tax operating income (loss) | \$1,093 | \$2,776 | \$1,065 | \$1,153 | \$300 | \$872 |
| per diluted common share | \$25.18 | \$66.39 | \$27.08 | \$28.97 | \$7.46 | \$21.34 |
| Net income (loss) | \$804 | \$2,517 | \$597 | \$1,379 | \$514 | \$1,010 |
| per diluted common share | \$18.53 | \$60.19 | \$15.19 | \$34.62 | \$12.78 | \$24.70 |
| Dividends declared | \$1.75 | \$6.80 | \$6.50 | \$6.20 | \$6.20 | \$5.75 |
| FINANCIAL RATIOS | | | | | | |
| Combined ratio | 93.2% | 90.9% | 96.0% | 97.8% | 102.9% | 95.5% |
| Attritional combined ratio ^{1,2} | 86.7% ³ | 86.9% ³ | 87.4% | 87.6% | 87.6% | 88.4% |
| After-tax operating return on average adjusted equity | 32.4% | 23.1% | 10.6% | 12.2% | 3.4% | 10.3% |
| Net income (loss) return on average equity | 23.8% | 20.9% | 6.0% | 14.6% | 5.8% | 12.0% |

Notes

1/Prior years were restated to reflect segment reclassifications and adjusted attritional ratios calculations to include the impact of CECL.

2/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development, Covid-19 losses, and losses from the Russian/Ukraine war.

3/Excludes approximately \$94m of profit commission related to loss reserves releases. When including this profit commission, the Group reported attritional combined ratio is 89.3% and 87.6% for The quarter and year ended December 31, 2023, respectively.

Tracking Total Shareholder Return

| <i>(\$ in millions, except per share data)</i> | 2023 | 2022 | 2021 |
|--|--------------|-------------|--------------|
| BALANCE SHEET DATA | | | |
| Reported Shareholders' Equity | \$13,202 | \$8,441 | \$10,139 |
| Net unrealized gains / (losses) | \$(723) | \$(1,709) | \$239 |
| Shareholders Equity excluding URGL | \$13,925 | \$10,149 | \$9,900 |
| BOOK VALUE PER SHARE DATA | | | |
| Reported BVPS | \$304.29 | \$215.54 | \$258.21 |
| Number of shares outstanding | 43.4 | 39.2 | 39.3 |
| TSR DRIVERS | | | |
| BVPS excluding URGL | \$320.95 | \$259.18 | \$252.12 |
| Dividends per share | \$6.80 | \$6.50 | \$6.20 |
| YTD Annualized Total Shareholder Return ("TSR") | 26.5% | 5.4% | 14.7% |

EVEREST FINANCIAL RETURN OBJECTIVE

Total Shareholder Return ("TSR"): Annual growth in Book Value per Share, excluding Unrealized Gains and Losses ("URGL") on Available for Sale Fixed Maturity Investments, plus Dividends per Share